

Community Financial Shares, Inc.

Selected Consolidated Financial Data: (Unaudited) (In thousands)	September 30,	June 30,	March 31,	December 31,
	2011	2011	2011	2010
Total assets	\$ 328,076	\$ 328,103	\$ 335,550	\$ 347,096
Loans receivable, net	210,751	212,071	213,116	221,607
Investment securities available-for-sale	41,791	49,257	48,061	43,175
Deposits	291,412	291,544	297,485	309,080
FHLB Advances and other borrowings	14,300	14,300	14,300	14,500
Stockholders' equity	16,285	16,044	17,759	17,755
Nonperforming assets	15,870	16,092	19,554	23,302
Nonperforming loans	13,542	12,466	14,028	20,294
Allowance for loan losses	6,773	6,604	5,190	7,679
Selected ratios:				
Total equity to total assets	4.96%	4.89%	5.29%	5.12%
Allowance for loan losses as a % of nonperforming assets	42.7%	41.0%	26.5%	33.0%
Allowance for loan losses as a % of loans	3.11%	3.02%	2.38%	3.35%
Market value per share	\$ 2.20	\$ 4.45	\$ 3.50	\$ 6.60
Quarterly net interest margin (1)	3.69%	3.77%	3.59%	3.46%
Subsidiary Bank:				
Tier 1 capital to average assets	4.91%	4.82%	5.30%	5.35%
Tier 1 capital to risk-weighted assets	6.59%	6.47%	7.26%	7.28%
Total capital to risk-weighted assets	7.86%	7.73%	8.52%	8.55%

Selected operating data: (Unaudited) (In thousands, except per share data)	Three months ended		Nine months ended	
	September 30,	September 30,	September 30,	September 30,
	2011	2010	2011	2010
Interest income	\$ 3,321	\$ 3,427	\$ 10,048	\$ 10,434
Interest expense	605	807	1,913	2,678
Net interest income	2,716	2,620	8,134	7,756
Provision for loan losses	173	110	2,867	4,775
Net interest income after provision for loan losses	2,542	2,510	5,267	2,981
Noninterest income	473	723	1,420	1,502
Noninterest expense	3,128	2,974	9,310	8,680
Income before income tax	(113)	260	(2,623)	(4,197)
Income tax benefit	(112)	30	(482)	(1,852)
Net income	(1)	230	(2,141)	(2,345)
Preferred stock dividends and accretion	(113)	(112)	(334)	(331)
Net income available to common shareholders	\$ (114)	\$ 118	\$ (2,476)	\$ (2,677)
Earnings per share - basic	\$ (0.09)	\$ 0.09	\$ (1.99)	\$ (2.15)
Earnings per share - diluted	\$ (0.09)	\$ 0.09	\$ (1.99)	\$ (2.15)

Selected performance ratios:

Return on average assets (1)	0.00%	0.28%	-1.31%	-1.40%
Return on average equity (1)	-0.02%	4.48%	-23.99%	-21.25%
Noninterest expense to average total assets (1)	3.89%	3.57%	5.71%	5.19%
Net interest margin (1)	3.69%	3.47%	3.68%	3.41%
Average total assets	\$ 322,227	\$ 334,005	\$ 328,747	\$ 337,403
Average total equity	16,077	20,605	17,994	22,260

(1) Annualized.

Tangible book value provides a method to assess the level of tangible net assets on a per share basis. Tangible book value is determined by methods other than in accordance with Accounting Principles Generally Accepted in the United States ("GAAP"). The Company's management uses this non-GAAP measure in its analysis of the Company's performance. This measure should not be considered a substitute for book value per share value, a GAAP basis measure, nor should it be viewed as a substitute for operating results determined in accordance with GAAP. Management believes the presentation of tangible book value per share provides useful supplemental information that is essential to a proper understanding of the financial results of the Company.

Tangible book value per share:

Total capital	\$ 16,285	\$ 16,044	\$ 17,759	\$ 17,755
Less: Preferred equity	6,970	6,970	6,970	6,970
Tangible common equity	\$ 9,315	\$ 9,074	\$ 10,789	\$ 10,785
Outstanding common shares	1,245,267	1,245,267	1,245,267	1,245,267
Tangible book value per share	\$ 7.48	\$ 7.29	\$ 8.66	\$ 8.66